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LORAL SKYNET INTRODUCES NEW SKYREACH
VOIP SERVICE IN ASIA WITH GO2CALL

*Skynet to feature a live demonstration of satellite-based VoIP phone service
powered by Go2Call at this week's CommunicAsia 2006 show*

SINGAPORE - June 19, 2006 - Loral Skynet, a subsidiary of Loral Space &
Communications (NASDAQ: LORL), and Go2Call, a pioneer in the Voice-over-IP (VoIP)
services industry, today announced here at the CommunicAsia 2006 show that they have
formed a strategic relationship to provide VoIP services in Asia to telecommunications and
ISP/Broadband carriers, businesses and government organizations.

The agreement allows Skynet to combine its global Telstar satellite fleet and networked
SkyReach^{SM} IP-based service platform with Go2Call's unique VoIP phone technology.
This combination will offer customers faster implementation of carrier-grade platforms
without investment in full VoIP infrastructures.

Participants at CommunicAsia are invited to experience the service by placing free VoIP
phone calls anywhere in the world -- via Telstar 10 and Go2Call phones -- at Skynet's
hospitality suite at the Singapore Expo Center, Hall 6, Suite N6A.

"Voice-over-IP is reshaping the telecommunications landscape as we speak," said Patrick
Brant, president of Loral Skynet. "Our relationship with Go2Call will offer our customers in
Asia an unbeatable combination of operational cost-savings and increased speed of
implementation."

"Now already seven years old, Go2Call's award-winning technology is proven and has
enabled more than 200 service providers to launch VoIP services in more than 100
countries around the globe," said David Kleiman, Go2Call director of sales for Asia-Pacific
and Europe. "By joining forces with Loral Skynet, we will accelerate and expand our
customers' reach throughout the region via the dedicated Telstar satellite fleet."

VoIP solutions are particularly well-suited to the current business environment because
they can be either comprehensive or modular. The Skynet/Go2Call relationship provides a
comprehensive, turnkey and custom-tailored solution with a full suite of applications which
expand existing services or provide a key feature(s) on a new VoIP service
implementation. The Skynet/Go2Call solution is fully-hosted at the back end, which
reduces delay risks and eliminates the upfront capital and operational expenditures
required to build infrastructure.

Patrick Brant continued, "This relationship allows our customers to focus their time and resources on growing their businesses and achieving their sales and marketing objectives. The combination of our global Telstar satellite resources and network infrastructure, seamlessly integrated with an established and highly respected VoIP service provider like Go2Call, will provide a very efficient means to implement service for the fast growing Asian VoIP market."

Recognized worldwide as a leader in the VoIP industry, Go2Call delivers turnkey VoIP solutions that meet the diverse needs of service providers, including PTTs/Telecom Carriers, ISPs/Broadband Providers and Licensed VoIP Operators. The award-winning Go2Call Platform enables customers to provide powerful and lucrative VoIP services while building brand equity and reducing implementation costs and time frames. Since 1998, Go2Call has enabled more than 200 service providers to launch VoIP services in nearly 100 countries around the globe. For more information, visit www.go2call.com.

A pioneer in the satellite industry, Loral Skynet delivers the superior service quality and range of satellite and global network service solutions that have made it an industry leader for more than 40 years. Through the broad coverage of the Telstar satellite fleet, in combination with its global fiber network infrastructure, Skynet meets the needs of companies around the world for broadcast and data network services, Internet access, IP and systems integration. For more information, visit the Loral Skynet web site at www.loralskynet.com.

In addition to being the parent company of Loral Skynet, Loral Space & Communications is a world-class leader in the design and manufacture of satellites and satellite systems for commercial and government applications through its Space Systems/Loral subsidiary. For more information, visit the Loral Space & Communications web site at www.loral.com.

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